TRANSACTING ARCHITECTURE
BASED ON “FIDUCIARIES”
COMPLIANT WITH
GDPR, PSD2, PARIS CALL, and GOOD SENSE

Backbone
Fiber - Servers –
Clouds – Logistics -
Machines - Police -
Courts

Bank A
Telco GDM
Party 1 - Hungry Bank Customer
Business 1

Bank B
Telco Fiber

Insurer
Business 2

Regulator
Associations
Open Source Paradigms for Code and Prose

Open Trust Fabric
Lawyers

Your Name Here
Coders

Telco GSM

Business 1 - Pizza shop

Business 2
The major challenge is harmonizing labels and meanings among:

- Taxonomies – ACTUS, ISO-LEI, XBRL, Open-Contracting, GA4GH, Akoma …
- Standards – ISDA, INCO, Kantara, FIDIC,
- Smart Contracts – Hyperledger, Accord Project, OpenLaw.io …
- Models – Galion, NVCA,
- NLP/AI – RAVN, KMStandards, LexPredict, Seal Software ….

And the masses of existing contracts, permits, pleadings, regulations and laws:

- Hundreds of languages and jurisdictions
- Thousands of purposes
- Millions of preferences
- Billions of instances
CONVERTING THE MASSES OF DOCUMENTS, USES, USERS

• Provide a much more effective ecosystem for creating, negotiating, managing and standardizing legal documents. Respecting autonomy, and difference, enabling efficiency.
  • Compatible with current document practices (Word, CRM, etc.)
    • Legal document and clause libraries available on GitHub (Prose)
  • Private term sheets of parameters and differences, linked Prose:
    • Forms
    • Sections
    • Clauses
    • Use-Cases
    • Alternatives
    • Code integration

commonaccord
BRINGING THE WORLD TO AGREEMENT
Example chain of patient information based on Chatham House Framework for NGOs

Chain of permissions. Traceability and two-way communication.

Researcher – Patient
OPEN TRUST FABRIC

• Bringing together the business, governmental, technical and legal communities around common taxonomies.

• Longer presentation